

6571-A

SEP 23 1974 10:40 AM

BILL OF SALE

The Detroit Bank and Trust Company (hereinafter called the "Vendor"), in consideration of the sum of \$390,999.97 and other good and valuable consideration paid by the Detroit and Mackinac Railway Company, (hereinafter called the "Railroad"), the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, transfer and set over unto the Railroad, its successors and assigns, the following units of railroad equipment:

<u>Description</u>	<u>Quantity</u>	<u>Railroad Car Numbers</u>
50' 6" 70-Ton 16' 0" Double Sliding Door Box Cars	30	2100 to 2129 both numbers inclusive

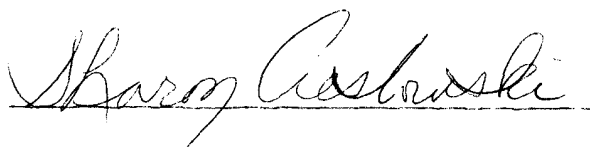
To have and to hold all and singular the railroad equipment above-described to the Railroad, its successors and assigns, for its and their own use and behoof forever.

AND EACH UNIT OF EQUIPMENT IS SOLD BY THE VENDOR AND ACCEPTED BY THE RAILROAD "AS IS", AND THE VENDOR HEREBY DISCLAIMS AND DOES NOT MAKE, AND THE RAILROAD EXPRESSLY AGREES THAT THE VENDOR DOES NOT MAKE, ANY REPRESENTATION OR WARRANTY WITH RESPECT TO THE EQUIPMENT (WHETHER EXPRESS OR IMPLIED OR ARISING BY OPERATION OF LAW OR OTHERWISE), INCLUDING BUT NOT LIMITED TO ANY WARRANTY OF MERCHANTABILITY OR ANY WARRANTY THAT ANY UNIT OF EQUIPMENT IS FIT FOR THE PURPOSES INTENDED BY THE RAILROAD.

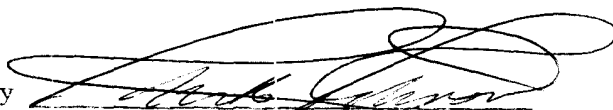
IN WITNESS WHEREOF, the Vendor has caused this instrument to be executed in its name by its duly authorized officers and its corporate seal to be hereunto affixed, duly attested, this 17th day of September, 1974.

ATTEST:

THE DETROIT BANK AND TRUST COMPANY



By



Robert C. Robinson, Vice President

6571-A

PARTIAL RELEASE

KNOW ALL MEN, That The Detroit Bank and Trust Company, a Michigan banking corporation, duly created, organized and existing under, and by virtue of the laws of the State of Michigan, and having its principal office at 211 West Fort Street, City of Detroit, State of Michigan, DOES HEREBY CERTIFY:

That a certain conditional sales agreement dated as of May 1, 1972, made and executed by Pullman Incorporated (Pullman-Standard Division), a Delaware corporation, as Vendor, and Detroit and Mackinac Railway Company, a Michigan corporation, as Vendee to secure the payment of the principal sum of One Million Seven Hundred Thousand Two Hundred (\$1,700,200) Dollars and interest, and duly recorded in the office of the Interstate Commerce Commission, Washington, D.C., and duly entered at Recordation No. 6571, on April 28, 1972, at 3:25 p.m., which conditional sales agreement was heretofore duly and regularly assigned by said Vendor to The Detroit Bank and Trust Company, certain equipment therein described, of which the property hereinafter referred to is a part, by assignment, duly recorded in the office of the aforesaid Interstate Commerce Commission, at Recordation No. 6571, the conditional sales agreement being a lien on all of the equipment therein described.

That The Detroit Bank and Trust Company does hereby release and discharge from the lien and operation of the said conditional sales agreement, the following of the secured property, to wit:

30 Double sliding door box cars, AAR Mechanical
Designation XM.
Railroad Road Numbers (both inclusive) 2100 to 2129;

That the Recordation Office of the Interstate Commerce Commission is hereby authorized and directed by The Detroit Bank and Trust Company to discharge the same of record, without prejudice, however, to the rights of The Detroit Bank and Trust Company in and to the residue or balance of the secured equipment.

IN WITNESS WHEREOF, The Detroit Bank and Trust Company has caused this Partial Release to be executed by its officer duly authorized and its corporate seal to be affixed on this 17th day of September, 1974.

The Detroit Bank and Trust Company

By 

Robert C. Robinson
Vice President

(SEAL)